

**Draft
2024
Budget
and
10-Year Capital Plan**

Public Presentation

November 21, 2023

***Excludes Water & Sewer



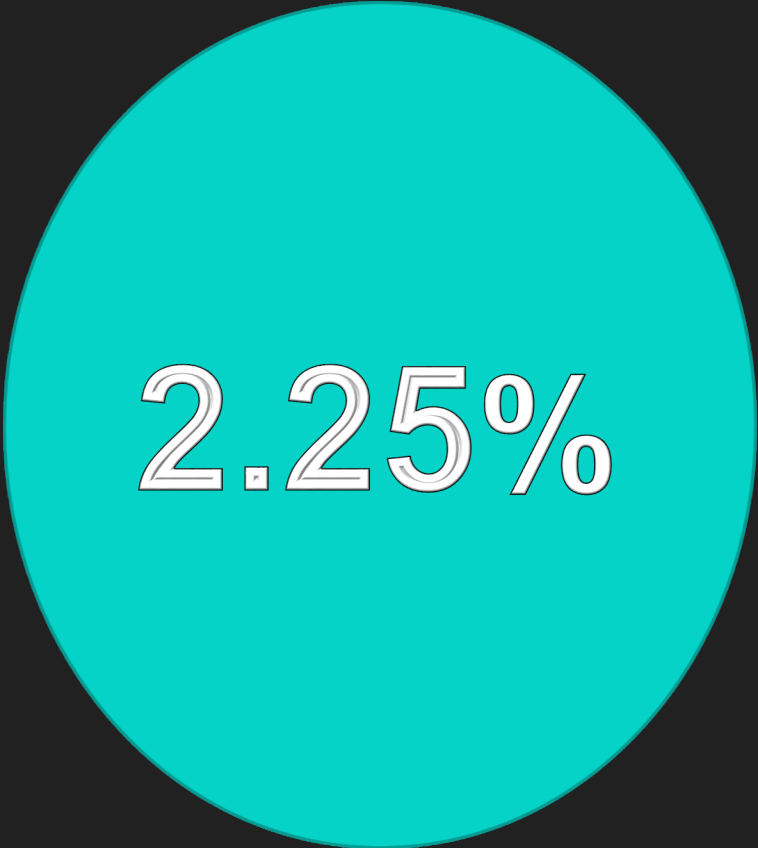
**2024 Proposed
Municipal Tax
Rate Increase**

2023 Tax Levy \$13,831,043

Growth \$920,898 6.68%

Tax Rate Increase \$331,919 2.25%

2024 Tax Levy \$15,083,860



Significant 2024 Operating Pressures

**Ontario Municipal
Partnership Fund
Reduction \$39,895**

**Garbage Costs
\$104,200**

**Recycling Grant
Reduction \$96,271**

**Snow Removal
Contracts \$80,000**

**Staffing
Additions/Changes
\$206,604**

**Cost of Living
Adjustment on
Salaries 4%**

**Insurance Costs
\$72,114**

**MS365 Licences
\$36,000**

Significant 2024 Operating Savings

Bank Interest \$300,000



Recycling Collection Costs \$180,730

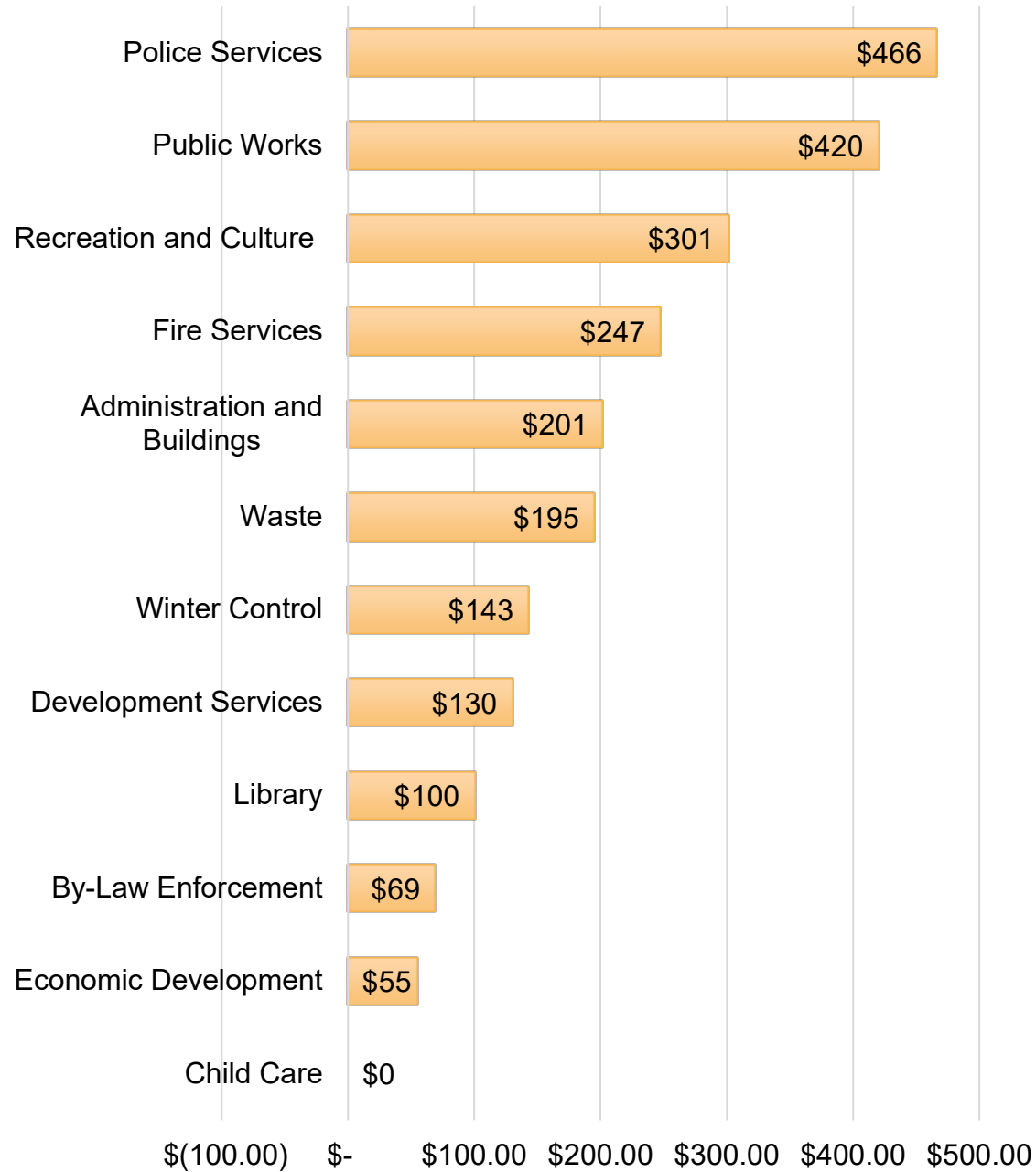


Recreation Fees \$451,000



Penalties on Taxes \$50,000

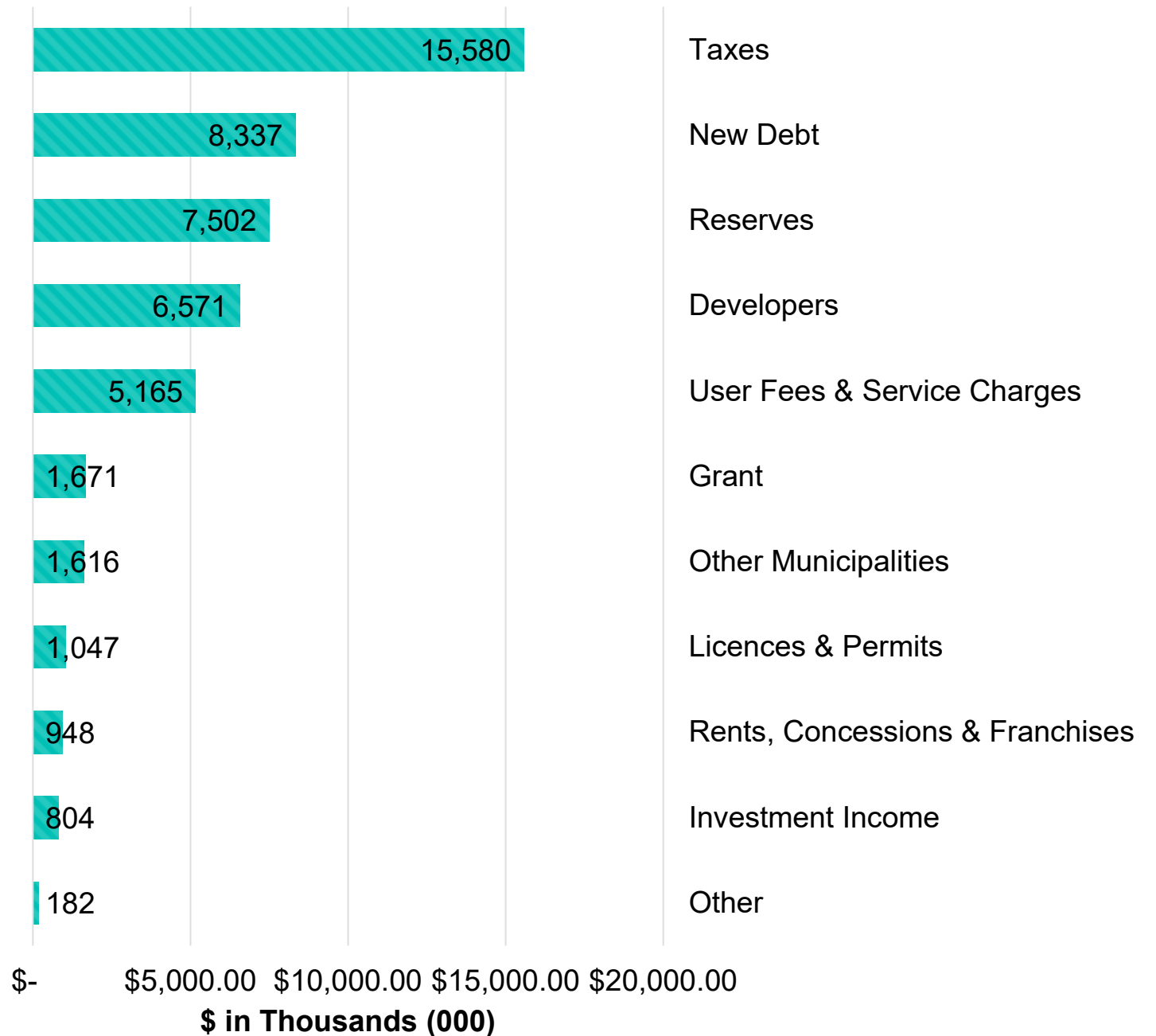




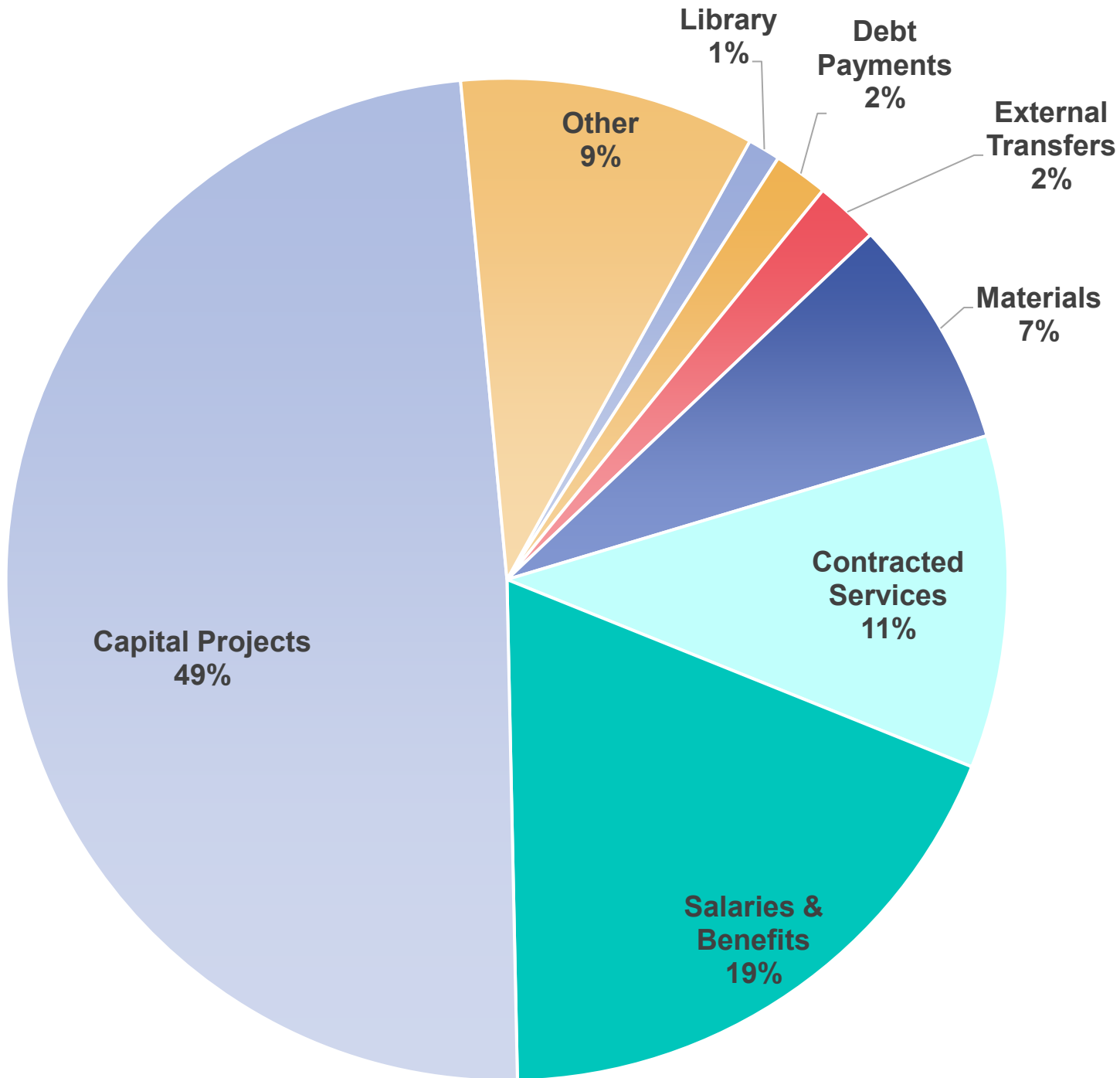
Operating Cost of Service per Household

2024 Sources of Revenue \$49.7 Million

(shown in Thousands)



How your Dollars are Spent



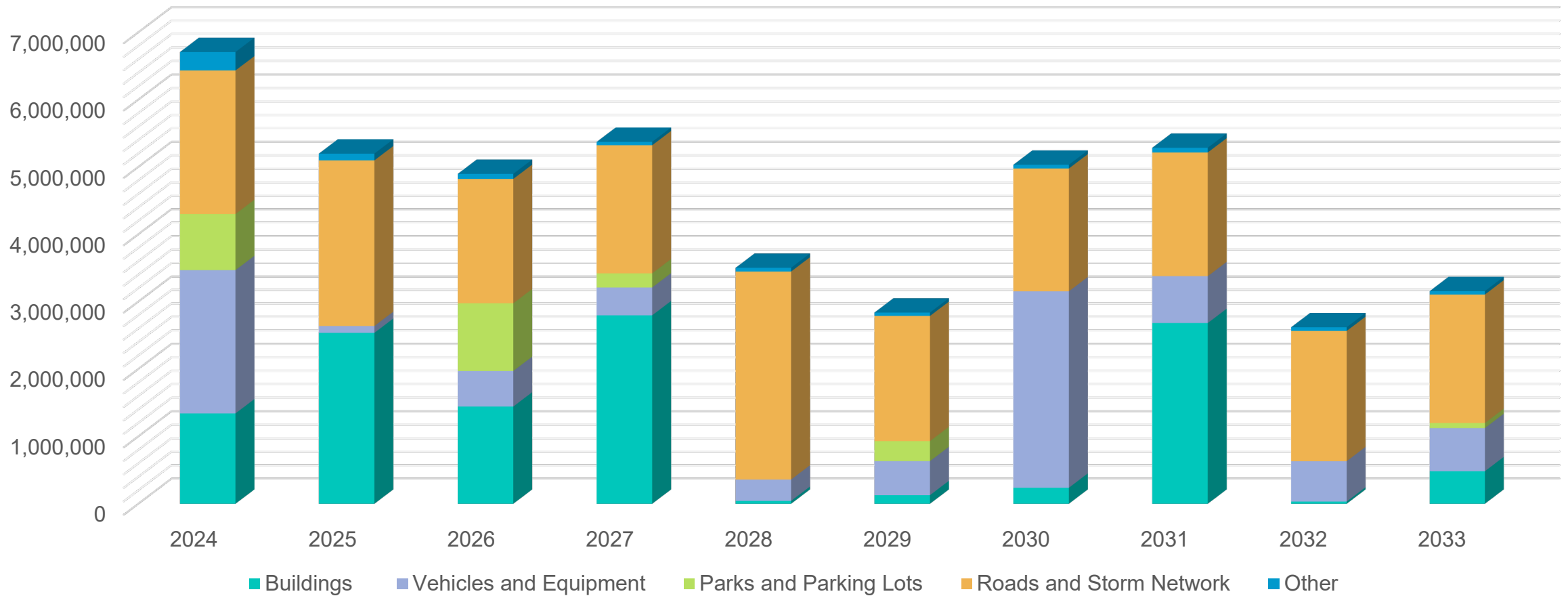


2024 to 2033 Asset Management Plan

2024-2033

10-Year Asset Management Plan

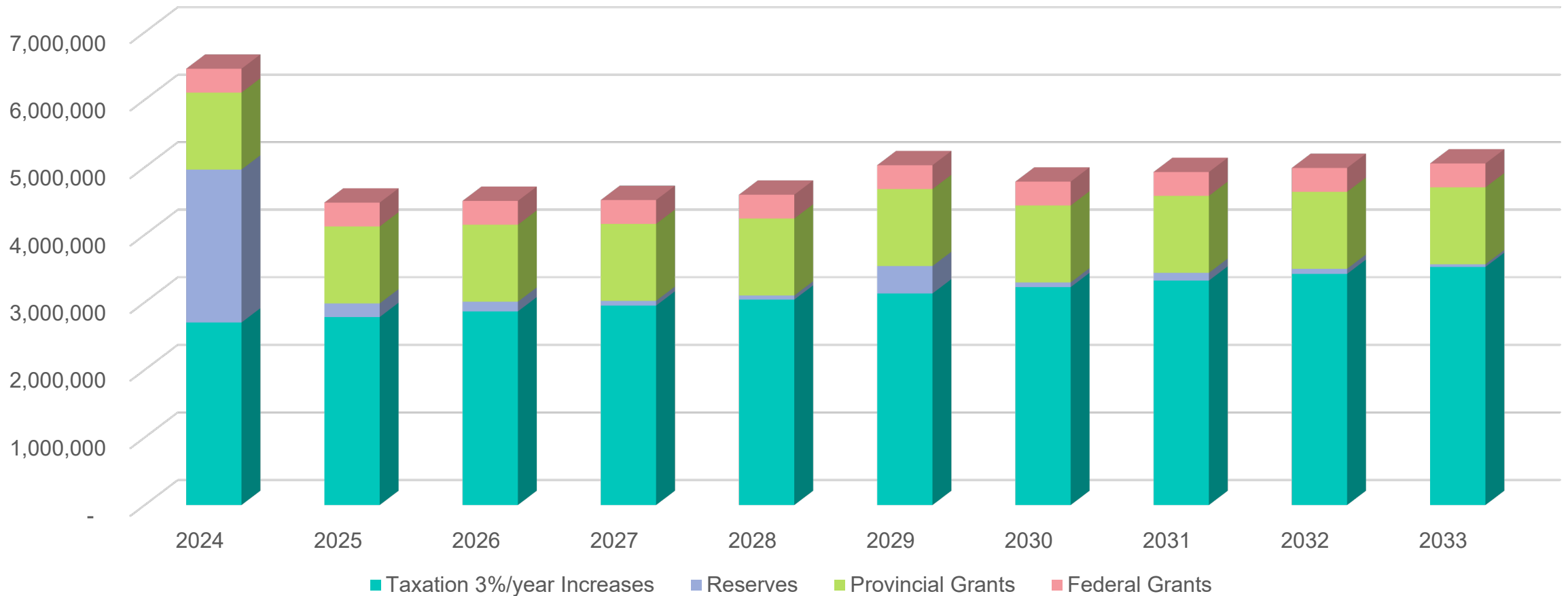
Expenditures \$44.6 Million

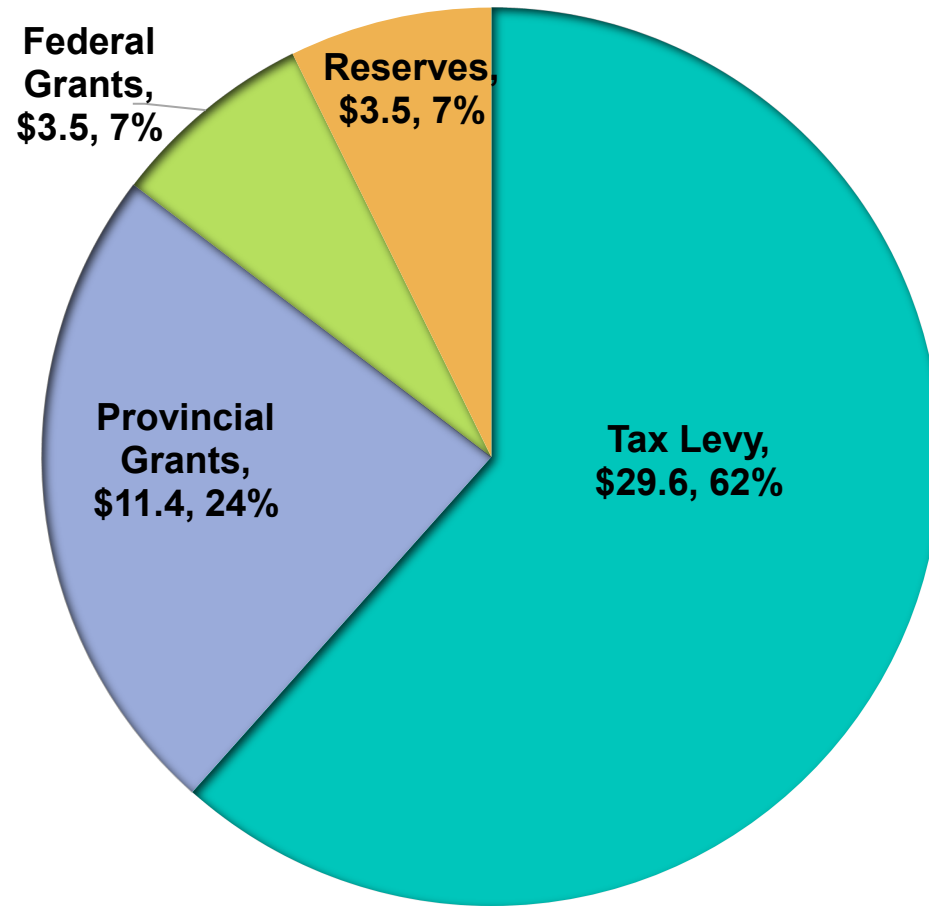


2024-2033

10-Year Asset Management Plan

Funding \$49.3 Million



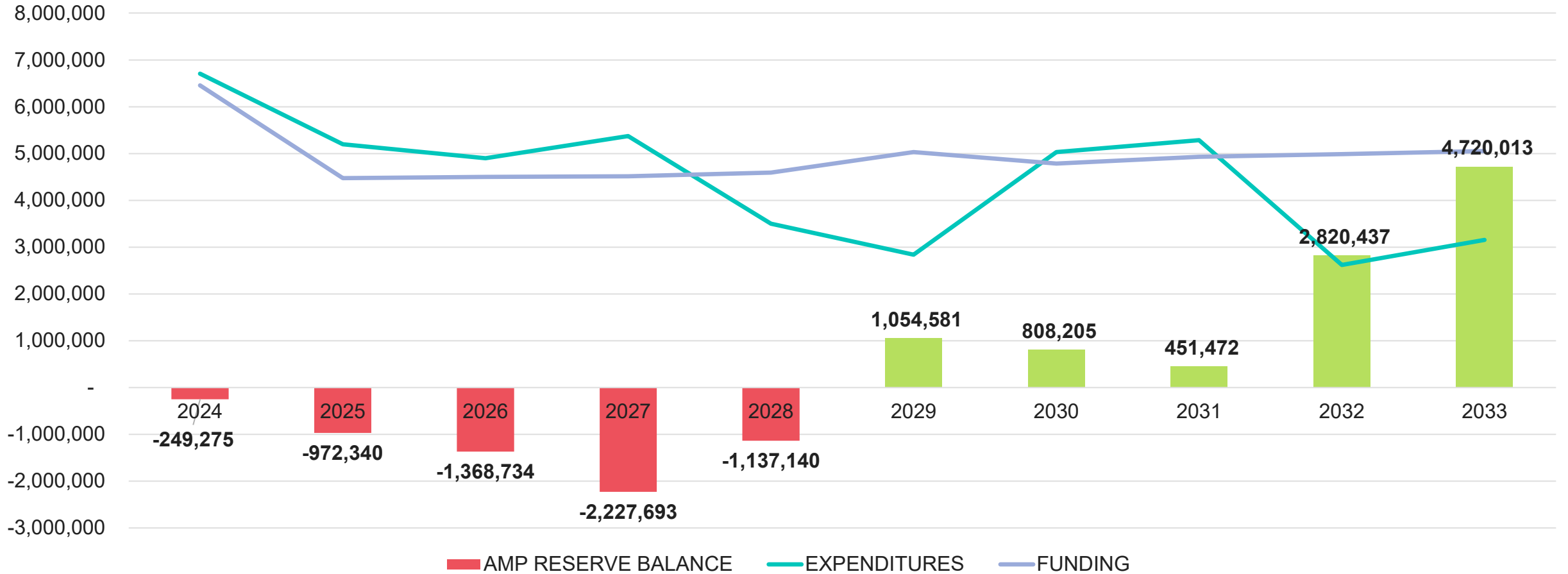


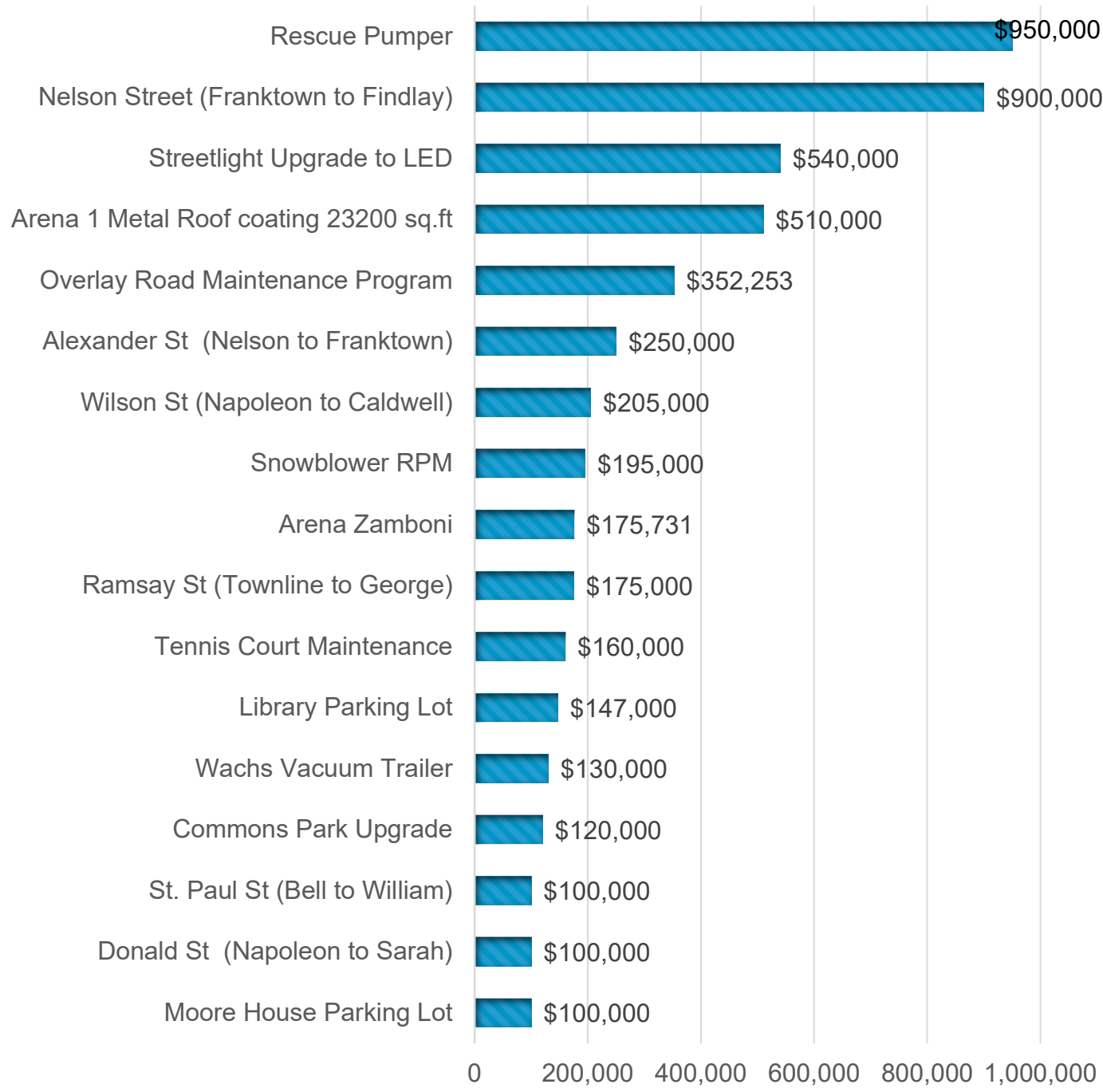
Funding the Asset Management Plan

2024-2033 \$49.3 Million

2024-2033

10-Year Asset Management Reserve Balance





2024 Projects to Maintain or Replace Current Town Assets



Sport & Cultural Tourism

Online Services & Communication

Transit System & Options

Emergency Planning

Environmental Improvements

Accessibility Improvements

Employment Land Development

2023-2026 Strategic Priorities

Sports & Culture Tourism - \$640,500

- Multi-Use Pathways - Townline Road & Flegg Way to Town Boundary
- Digital Touch Tourism Sign
- Arena 2 Underfloor Heating to allow year-round ice
- New Tennis Court
- Shade Structures, Benches & Garbage Cans
- Concept Plan for Centennial Park
- Park Signage & Community Advertising Sign
- Mississippi Gathering Place Construction
- Museum Statue & Mural Work

Online Services & Communication - \$380,000

- Comprehensive Childcare Billing Software
- Facility Booking/Recreation Program Software
- Communications Review
- Website Content Management System
- Website Replacement
- Library Website Update
- Library Program Registration

Transit - \$90,000

- Transit Feasibility Study

Emergency Planning - \$926,000

- Generator at the Arena
- Smart Board for Emergency Management Centre

Environmental Improvements - \$300,000

- Pool Building Automation System
- Arena Building Automation System
- Organic Waste Pilot Project

Accessibility Improvements - \$88,612

- Accessibility Assessment of all Town Buildings
- Ramp at Library Building
- Aqua Mat (if a grant is available)

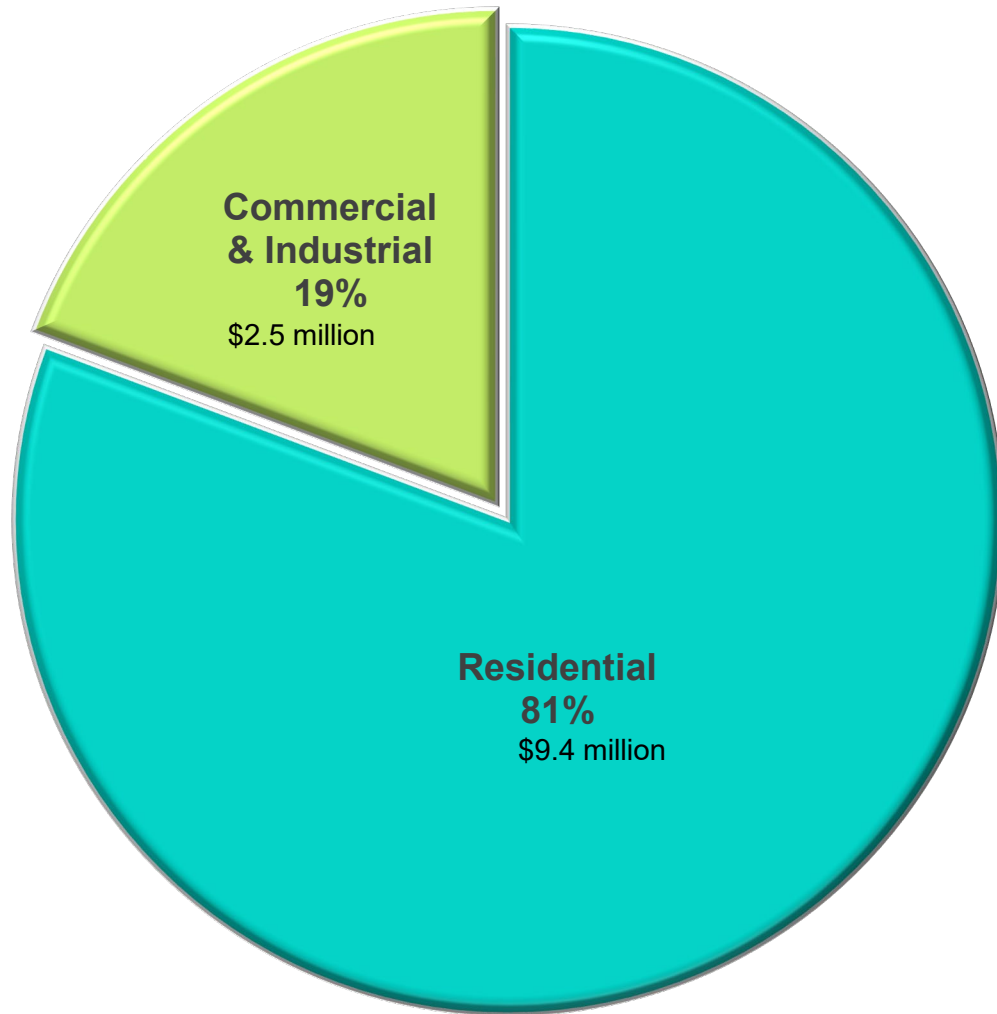
Employment Land Development - \$7,371,142

- Design & Construction to Build Roads & Services in the Employment Lands

Studies \$285,000	New Parks \$2,462,000	Other Projects \$560,000	New Roadworks \$3,845,546	Additional Equipment \$199,623
<ul style="list-style-type: none"> • Comprehensive Fees & Charges Study • Development Charges Background Study • Development Permit By-law Update • Finish Revision of Official Plan 	<ul style="list-style-type: none"> • Mississippi Shores Subdivision • Miller's Crossing Subdivision • Coleman Central Subdivision • Meadow Ridge Subdivision • Swings in Giles Park • Play Gardens at Childcare Centres 	<ul style="list-style-type: none"> • Conceptual Design for North of Hwy 7 • Health Hub Fit-up & Support • Crossing Guard Service Review • Fire Department Staffing Review • Fire Department Software • Library Staffing Plan • Recreation Department Review 	<ul style="list-style-type: none"> • Captain A Roy Brown Boulevard Design • Costello Drive Construction • Construction of Intersection at Capt A Roy Brown Blvd & Hwy 15 • McEachen Drive Design 	<ul style="list-style-type: none"> • File Digitization • Plans Review Screen • Books • Mower Attachment • Dump Trailer • Backhoe Attachment • Blower Attachment

2024 Projects to Support Growth

Funded by Developers and/or Grants & Reserves



**Who Pays
Taxes in
Carleton
Place?**

Factors Affecting Your Tax Bill

Municipal
Tax Rate

County
Tax Rate

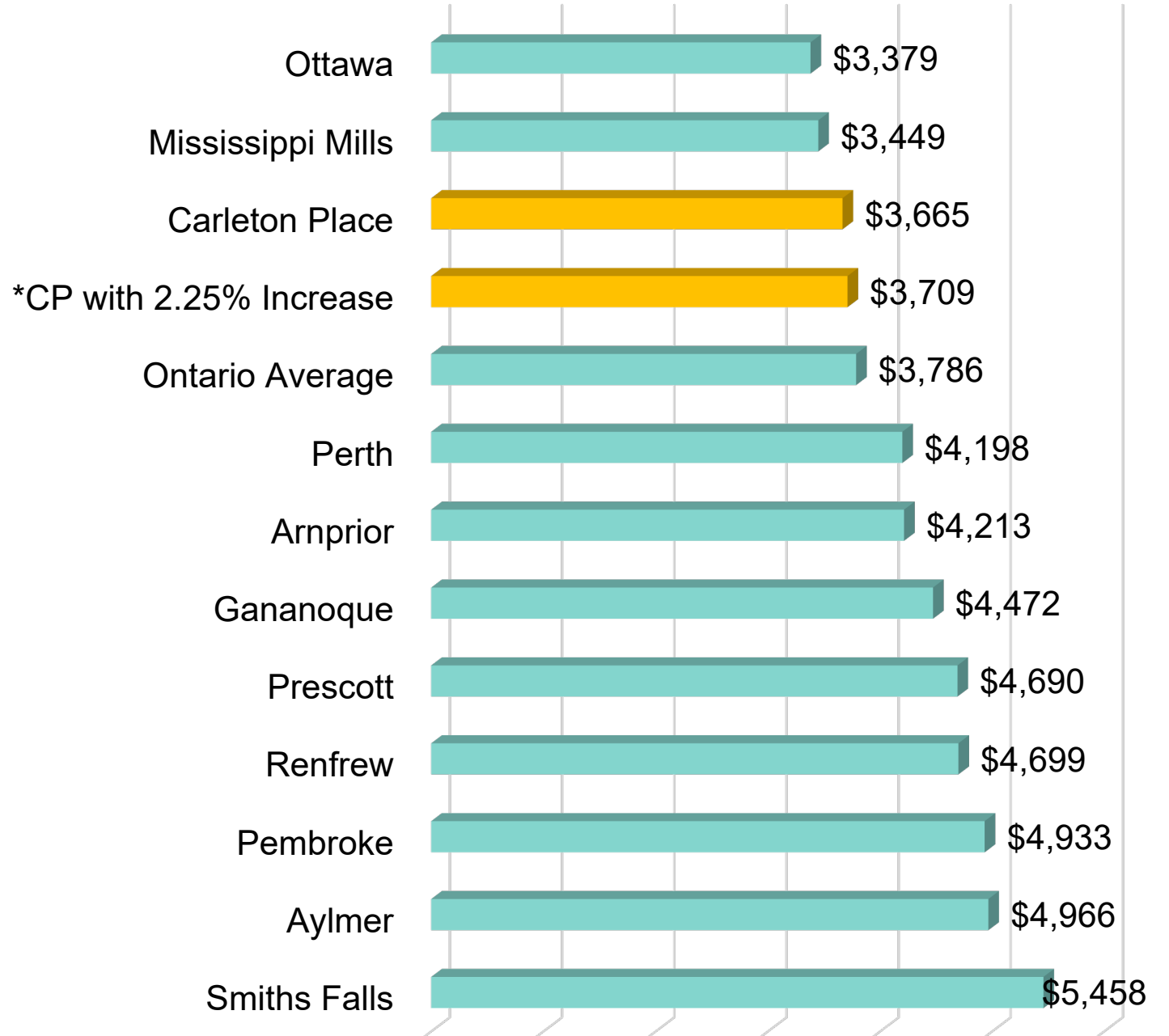
Education
Tax Rate

Assessment
Changes
MPAC Update Delayed

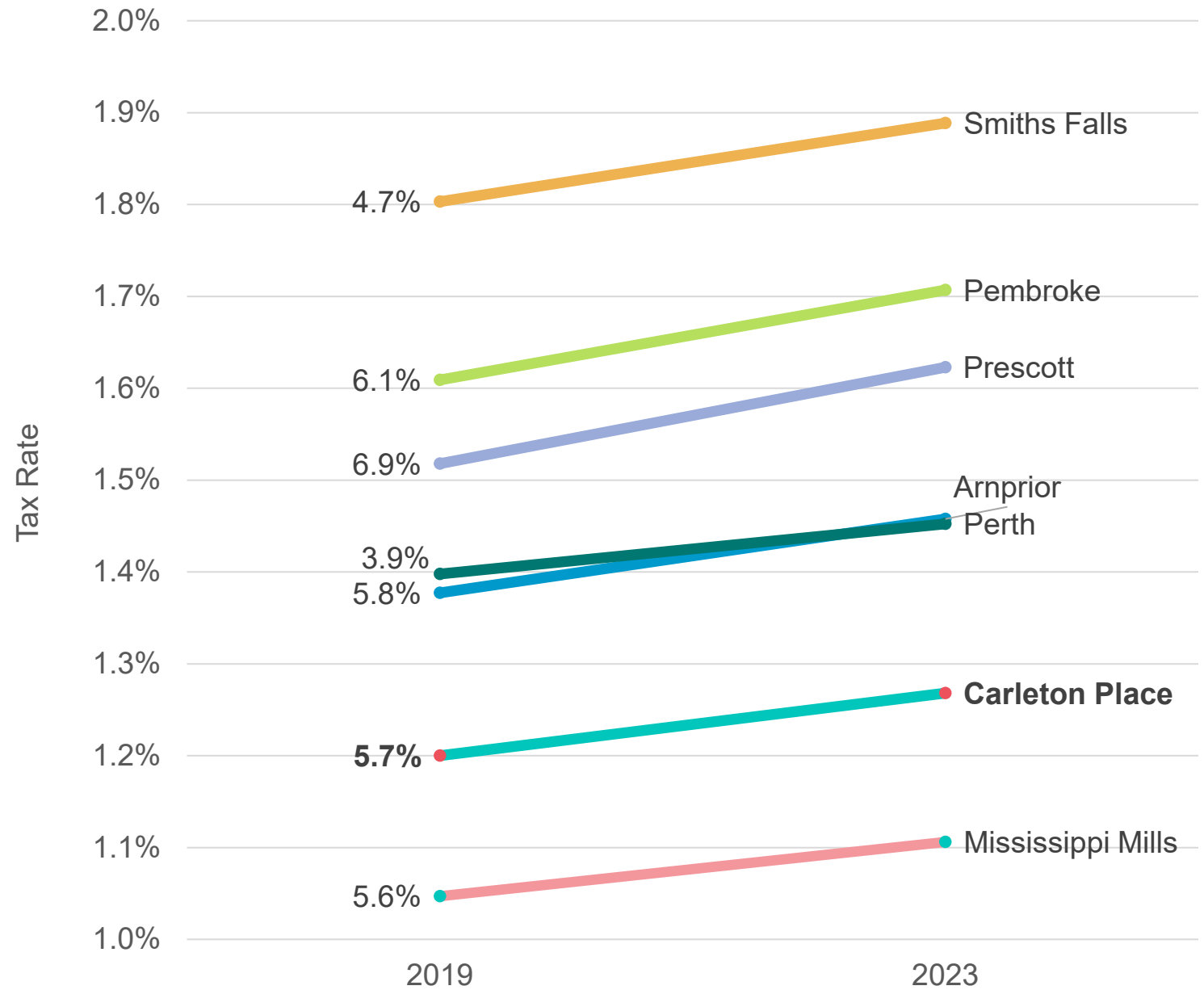
2023 Total Taxes Compared to Other Local or Similar Municipalities

○ Taxes are calculated using 2023 rates and CP's median value of \$289,000

○ *Calculated with no change to County or Education rates



Tax Rate Increases 2019 to 2023



Municipal Portion of Tax Bill on a Home Assessed at \$289,000*

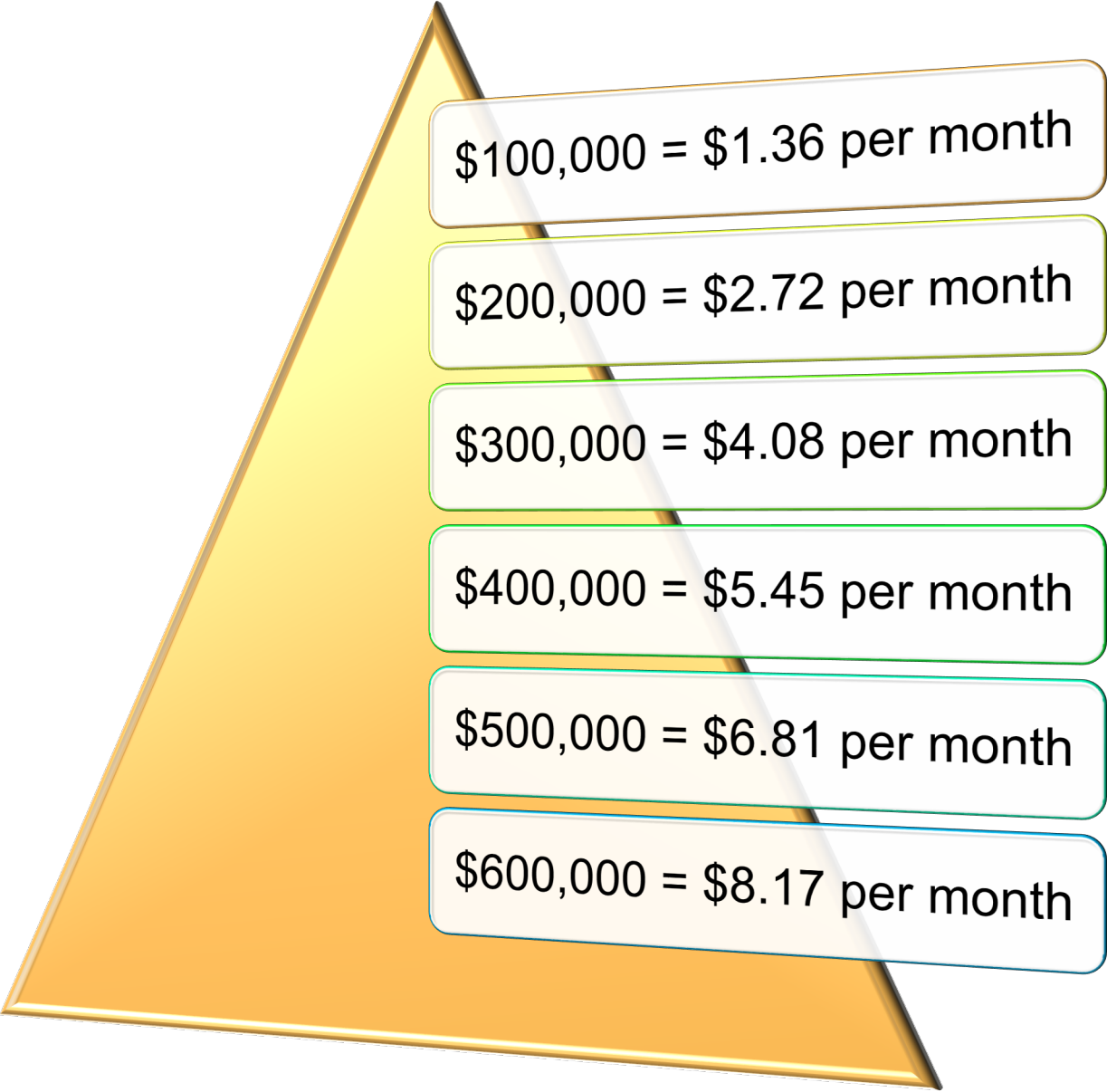
Year	Tax Rate	Total Municipal Taxes
2024 Draft Residential Rate	0.742489%	\$2,145.79
2023 Residential Rate	0.726151%	\$2,098.58

**\$ 47.22 Annual Increase
or \$3.93 per month**

- \$289,000 is the 2023 median assessed value for residential properties in Carleton Place
- All Property Assessments are based on 2016 market values (determined by Province)

Resident Comments to Date

- Concern with the Median Value of \$289,000 being out-of-date and that there will be a large tax increase when it's updated
- Frustration seeing increases stated in relation to the \$289,000 Median Value when the value of their home is much more and that "it would be most welcome to receive, some year, some positive news that, in some small way, older seniors are spared a full proposed increase (possibly a smaller water increase)
- Concern regarding Council using growth and reserves for the purpose of lowering the tax increase for 2024 with no plan for replenishing those reserves.
- Encouragement for the Town to implement a Vacant Home Tax similar to Ottawa



\$100,000 = \$1.36 per month


\$200,000 = \$2.72 per month

\$300,000 = \$4.08 per month

\$400,000 = \$5.45 per month

\$500,000 = \$6.81 per month

\$600,000 = \$8.17 per month



Tax Increase on Assessment Increments of \$100,000

Effect of Re-Assessment

	CURRENT ASSESSMENT 2016 VALUES	ASSESSMENT INCREASE 33%
Lower Tier (Town) Levy Requirement *	\$11,000,000	\$11,000,000
Upper Tier (County) Levy Requirement *	\$6,000,000	\$6,000,000
A-Total Municipal Levy Requirement	\$17,000,000	\$17,000,000
B-Total Weighted Assessment	\$1,592,499,700	\$2,123,332,403
C-Tax Rate (A/B)	0.01067504	0.00800628
D-Property Value	\$300,000	\$400,000
E-Municipal Property Taxes (C*D)	\$3,203	\$3,203
*Municipal levy requirement is determined by budget set by Council		
Provincial (Education) Taxes are rate specific so they WILL increase in a hot housing market unless the Province changes the rate		
F-2023 Rate	0.00153000	.00153000
Provincial Property Taxes (D*F)	\$459	\$612

Discounts Deferrals for Financial Hardship

○ Tax deferrals, relief of financial hardship

○ **319** (1) For the purposes of relieving financial hardship, a municipality, **other than a lower-tier municipality**, may pass a by-law providing for deferrals or cancellation of, or other relief in respect of, all or part of a tax increase for 1998 and subsequent years on property in the residential property class for persons assessed as owners who are, or whose spouses are,

- (a) low-income seniors as defined in the by-law; or
- (b) low-income persons with disabilities as defined in the by-law. 2001, c. 25, s. 319 (1); 2002, c. 17, Sched. A, s. 52; 2002, c. 22, s. 155; 2005, c. 5, s. 44 (5).

○ Tax relief must be given

○ (2) A municipality, **other than a lower-tier municipality**, shall pass a by-law under subsection (1). 2001, c. 25, s. 319 (2).

Questions/Comments

Email: tmcconkey@carletonplace.ca until November 30th, 2023

