

**Town of Carleton Place  
Five Year Financial Review**  
(not subject to audit)

December 31	2017	2016	2015	2014	2013
<b>Population</b> (Statistics Canada)	10,764	10,644	10,320	10,154	9,977
<b>Number of Households</b> (MPAC)	4,516	4,462	4,414	4,343	4,267
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<b>Taxable Assessment</b> (000's)	\$	\$	\$	\$	\$
Residential and farm	1,085,008	1,051,478	982,820	905,651	847,980
Commercial and industrial	176,484	189,869	184,693	178,549	170,342
<b>Total</b>	1,261,492	1,241,347	1,167,513	1,084,200	1,018,322
Commercial, industrial as % of assessment	13.99%	15.30%	15.80%	16.50%	16.70%
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<b>Rates of Taxation</b>					
Residential					
▸ for general municipal purposes	0.661423	0.647800	0.665921	0.683940	0.704986
▸ for county purposes	0.376627	0.373000	0.379779	0.392978	0.410042
▸ for school board purposes	0.179000	0.188000	0.195000	0.203000	0.212000
<b>Total</b>	1.217050	1.208800	1.240700	1.279918	1.327028
Multi-Residential (total)	2.497543	2.534398	2.634227	2.756156	2.902652
Commercial (total)	3.125442	3.027346	3.078712	3.140074	3.212113
Industrial (total)	4.087920	4.163574	4.214100	4.360139	4.560957
<b>Tax Arrears</b> ▸ percentage of current levy (<10%)**	4.61%	6.00%	5.86%	6.71%	8.06%
<b>Taxes Transferred</b> (000's)					
▸ County	5,528	5,337	5,124	4,970	4,842
▸ School Boards	4,165	4,386	4,326	4,265	4,216
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<b>Revenues</b> (000's)	\$	\$	\$	\$	\$
▸ Taxation and payments in lieu	9,758	9,371	9,138	8,673	8,454
▸ Government transfers	2,882	2,804	2,723	2,676	2,859
▸ Fees and service charges	10,981	8,770	8,432	8,062	7,943
▸ Other	1,514	1,169	1,241	1,249	1,223
▸ Revenues related to capital assets	7,528	3,341	1,005	694	3,186
<b>Total</b>	32,663	25,455	22,539	21,354	23,665
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<b>Expenditures</b> (000's)					
▸ Operations	22,718	21,680	20,690	20,728	20,576
▸ Amortization	3,509	3,360	3,335	3,503	3,162
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<b>Net Financial Assets (Net Debt)</b>					
▸ % of Operating Revenue (>(20%))**	51.31%	38.47%	34.77%	22.36%	18.89%
▸ % of Taxation and user charges (>(50%))**	62.18%	46.86%	42.62%	27.60%	23.71%

\*\* Represents the Provincial Low Risk Indicator.  
(Note: All dollar amounts are in thousands of dollars.)

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	\$	\$	\$	\$	\$
<b>Long Term Debt</b>					
▸ Net long term debt (000's) ▸ Town	3,745	3,698	4,094	4,475	4,942
▸ MVCA	4,332	4,458	4,580	---	---
▸ Long term debt charges (000's)	829	829	691	661	736
▸ Total annual repayment limit (000's)	4,771	4,771	4,532	4,452	4,311
▸ Long term debt per household	828	829	928	1,030	1,158
▸ Debt charges (000's)					
▸ rate supported ▸ water & sewer	426	426	426	428	449
▸ tax supported	126	126	126	233	287
▸ recoverable from others	277	277	139	---	---
	829	829	691	661	736
<b>Municipal Equity (000's)</b>					
▸ Surplus and Reserves	17,741	13,517	12,025	9,308	8,998
▸ Invested in capital assets	100,957	95,236	92,952	93,821	93,505
▸ Asset consumption ratio	37.05%	37.24%	36.70%	35.39%	34.30%
▸ Reserves as % of operating expenses (>20%)**	79.33%	63.89%	59.55%	50.47%	49.14%
<b>Financial Indicators</b>					
▸ Sustainability					
▸ financial assets to liabilities	1.58	1.32	1.23	1.54	1.45
▸ financial assets to liabilities excluding long term debt	3.53	3.73	4.03	3.21	3.45
▸ long term debt to tangible capital assets *	3.55%	3.70%	4.21%	4.55%	5.02%
▸ capital reserves to accumulated amortization	22.83%	17.10%	15.45%	12.86%	12.60%
▸ Flexibility					
▸ Debt charges to total operating revenue (<5%)**	3.30%	3.75%	3.21%	3.20%	3.59%
▸ Total operating revenue to taxable assessment	1.99%	1.78%	1.84%	1.91%	2.01%
▸ Working capital to operating expenses (>10%)**	73.25%	56.27%	55.98%	43.88%	42.82%
▸ Vulnerability					
▸ Operating government transfers ▸ to operating revenue	11.47%	12.69%	12.65%	12.95%	13.96%
▸ Total government transfers ▸ to total revenues	12.82%	12.85%	14.04%	14.03%	13.31%

\* excluding Mississippi Valley Conservation Authority Debt