

**Town of Carleton Place
2016 Financial Highlights**

Tax Rates

	Residential %	Multi-Residential %	Commercial %	Industrial %
Town Purposes	0.647800	1.489025	1.105270	1.690305
County Purposes	0.373000	0.857373	0.636409	0.973269
School Board Purposes	0.188000	0.188000	1.285667	1.500000
Total	1.208800	2.534398	3.027346	4.163574

Transactions for the County and School Boards

	County		School Boards	
	2016	2015	2016	2015
	\$	\$	\$	\$
Property taxes	5,312,846	5,099,899	4,386,155	4,325,563
Taxation from other governments	24,133	23,835	---	---
Amounts requisitioned and paid	5,336,979	5,123,734	4,386,155	4,325,563

These revenues and expenditures are not reflected in the analysis of the Consolidated Statement of Operations.

**Town of Carleton Place
2016 Financial Highlights**

Consolidated Statement of Financial Position

December 31	2016	2015
	\$	\$
ASSETS		
Financial Assets		
Cash and short term investments	12,311,188	11,908,643
Taxes receivable (net of allowance of \$55,000)	1,083,536	1,027,058
User charges receivable	161,665	74,928
Accounts receivable	1,595,091	868,647
Long term investments	1,519,832	1,519,832
Long term mortgage	4,458,075	4,580,378
	21,129,387	19,979,486
LIABILITIES		
Financial Liabilities		
Accounts payable and accrued liabilities	1,921,733	953,579
Other current liabilities	137,488	256,017
Security deposits	1,118,442	1,249,231
Employee future benefit obligations	531,673	501,589
Deferred revenues	763,565	857,303
Long term liabilities	8,155,565	8,674,490
	12,628,466	12,492,209
NET FINANCIAL ASSETS	8,500,921	7,487,277
NON-FINANCIAL ASSETS		
Tangible capital assets	100,060,295	97,297,296
Inventories	96,000	97,000
Prepaid expenses	95,711	95,428
	100,252,006	97,489,724
Commitments and Contingent Liabilities		
MUNICIPAL EQUITY (note 9)	108,752,927	104,977,001

**Town of Carleton Place
2016 Financial Highlights**

Consolidated Statement of Operations

For the year ended December 31	Budget	2016	2015
	\$	\$	\$
REVENUES			
Taxation ▶ residential	6,928,662	7,083,585	6,807,494
▶ commercial	2,225,117	2,197,738	2,240,114
▶ other governments	90,679	89,873	90,121
User charges ▶ sewer and water	4,824,745	4,912,624	4,747,232
▶ recreation and culture	1,262,138	1,220,320	1,201,964
▶ daycare	1,953,363	1,931,771	1,758,886
▶ other	426,686	705,307	723,457
Government transfers	2,449,379	2,804,253	2,722,953
Licences and permits	343,650	330,044	321,412
Deferred revenues earned	56,732	56,732	56,732
Investment income	151,703	186,167	212,659
Penalties and interest on taxes	177,500	176,675	181,947
Other	362,486	401,451	468,085
TOTAL REVENUES	21,252,840	22,096,540	21,533,056
EXPENDITURES			
General government	1,629,557	1,702,046	1,649,478
Protection to persons and property	3,778,440	4,009,398	3,955,103
Transportation services	3,340,327	3,616,890	3,295,983
Environmental services	5,003,578	4,974,552	4,902,102
Health services	12,500	6,520	7,249
Social and family services	3,064,382	3,346,008	2,870,759
Recreation and cultural services	3,558,343	3,234,752	3,188,127
Planning and development	765,613	759,686	792,777
Post retirement benefits actuarial valuation	30,000	30,084	28,199
TOTAL EXPENDITURES	21,182,740	21,679,936	20,689,777
NET REVENUES FROM OPERATIONS	70,100	416,604	843,279
OTHER			
Grants and transfers related to capital			
Deferred revenues earned	281,311	358,116	135,555
Government transfers	439,352	466,694	441,072
User charges	6,154,000	984,086	332,337
Other	---	405,000	---
Contributed assets	750,000	1,272,000	---
Gain on sale of tangible capital assets	---	---	95,610
Write down of assets	---	(126,574)	---
	7,624,663	3,359,322	1,004,574
ANNUAL SURPLUS	7,694,763	3,775,926	1,847,853
MUNICIPAL EQUITY, BEGINNING OF YEAR	104,977,001	104,977,001	103,129,148
MUNICIPAL EQUITY, END OF YEAR	112,671,764	108,752,927	104,977,001

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Supplementary Notes

- (1) The consolidated statements reflect the assets, liabilities, revenues, expenditures and fund balances of the reporting entity. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Town and which are owned or controlled by the Town. These consolidated financial statements include:

Public Library Board
Business Improvement Area
Swimming Pool Committee of Management
Carleton Place Children's Centre

Interdepartmental and inter-organizational transactions and balances between these organizations are eliminated.

- (2) The above data has been extracted from the audited 2016 Consolidated Financial Statements of the Town and its local boards as described in note 1. Copies of the 2016 Consolidated Financial Statements and the auditor's report thereon, prepared by Allan and Partners LLP are available at the Town offices to any resident who wishes to review or analyze the financial operations of the Town in greater detail.