



Corporate Services Committee Action Report
for the April 18th, 2017 meeting held in
the Council Chambers at 7:00 p.m.

PRESENT: Mayor Antonakos, Deputy-Mayor Flynn, Councillor Black, Councillor Doucett, Councillor Redmond, Councillor Fritz, Councillor Trimble, Joanna Bowes, Manager of Development Services, Duncan Rogers, Clerk, Paul Knowles, Chief Administrative Officer, Phil Hogan, Treasurer

- 1) **DECLARATION OF PECUNIARY/CONFLICT OF INTEREST AND GENERAL NATURE THEREOF** – now or anytime during the meeting
- 2) **REGISTRATION OF PUBLIC WISHING TO SPEAK**
- 3) **PLEASE TURN OFF ALL CELL PHONES AND PAGERS**
- 4) **IF THERE IS AN ADDENDUM, IN ACCORDANCE WITH SECTION 15.2.4 (OF STRIKING REPORT) DOES THE COMMITTEE WISH TO APPROVE THIS**

TO BE DISCUSSED

COMMUNICATION 128190

Received from	County of Lanark
Addressed to	Phil Hogan, Treasurer
Date	April 3 rd , 2017
Topic	Grant Requirement for Affordable Housing

SUMMARY

County of Lanark is to provide funding through MMAH to a private company Blackrock Property Equity Inc who secured a parcel of land on Lake Ave East at McNeely to build a 12 unit seniors apartment building which will house 9 affordable units. The approval of funding is for \$1,200,000 of the estimated \$2,150,000 cost.

An additional requirement for the above funding to flow requires that the County and the Town of Carleton Place provide a grant to the owner equal to the difference in the Multi-residential tax rate (the normal tax rate to be used on this type of property) and the residential tax rate for 30 years.

COMMENT

Annual rent reduction in 2017 dollars for these 9 units would be approximately \$21,000 per year. The annual grant for taxes required by the Town and the County amounts to an estimated \$14,000 per year assuming the property is assessed at 50% of its cost. Over 30 years the rent reductions in 2017 dollars would be \$630,000 and the tax grant would be \$420,000.

128190 Continued

STAFF RECOMMENDATION

To be discussed.

COMMITTEE DECISION

THAT Council hereby agrees to participate with the County and provide a grant for 30 years, to the owner of a 12 unit seniors apartment building, equal to the difference in the multi-residential tax rate and the residential tax rate to facilitate construction of affordable seniors housing.

FURTHER THAT this grant will be the Town's total funding for this project and all usual planning, development and building fees will apply.

COMMUNICATION 128191

Received from	Mayor Antonakos
Addressed to	Corporate Services Committee
Date	April 10 th , 2017
Topic	Active Transport Summit

SUMMARY

Jeff Mills and Danielle Shewfelt would like to give a presentation explaining the importance of the Active Transportation Summit – May 31st – June 1st. They would like to get Council's formal support for this Summit.

STAFF RECOMMENDATION

THAT Committee hear presentation.

COMMITTEE DECISION

Town will provide \$3,000 funding to support the Summit in Carleton Place. Treasurer is to determine which account(s) will fund this grant.



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