2026

Budget 1st Draft

November 13, 2025





2025 Tax Levy \$16,486,530

Growth Estimate \$319,884 2%

Proposed Tax Increase \$494,596 3%

2026 Proposed Tax Levy \$17,301,010

Significant Changes in the 2026 Budget

Garbage Collection and Dumping Cost Increase \$170,000

Annexation Payment to Beckwith \$65,000

Additional Affordable Housing and Heritage Grants to Others \$494,800

OPP Estimated Contract Increase \$214,000, 7%

2.5% Cost of Living Adjustment on Salaries \$168,754 Professional Planning Contract \$50.000

OCWA Contract Increase \$184,000 Long Term Debt Payments Reduced by (\$329,870) Proposed Benefit Enhancements \$55,100

Additional Staffing Proposals \$145,974

OCIF Capital Grant Funding Reduction \$82,344

Proposed Amendments

Further amendments will be proposed throughout the day.

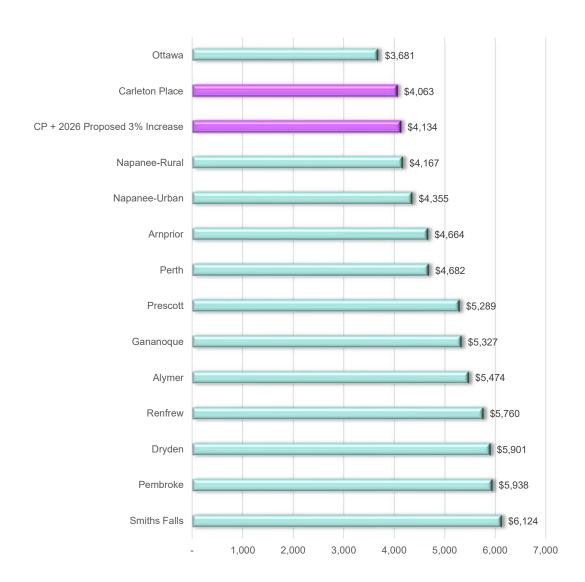
All amendments, including these, will need to be approved by motion at the end of today and/or November 20th to be included in the final budget.

#	DESCRIPTION OF AMENDMENT	INCLUDED IN DRAFT BUDGET	NEW PROPOSED BUDGET	TAX IMPACT
1	OMPF reduced by an additional 5% (20% reduction rather than 15% as previously noted)	(192,185)	(180,880)	11,305
2	Remove duplicate Tourism Kiosk project	10,000	0	(10,000)
3	Fees and Charges Assessment (Planning Capital Project funded by HAF grant)	100,000	66,000	0
4	McEachen Dr Funding (change to DC from Cost Recovery)	(904,500)	(904,500)	0
5	Funding carried forward for Mississippi Gathering project. Project cost does not change from \$35,000.	(35,000)	(7,000)	28,000
6	Grant for EAC Event Greening Project (\$10,000) and Active Transportation Initiatives (\$90,000)	0	(100,000)	(100,000)
7	EAC Event Greening and Active Transportation Project (only if above grant funding is received)	0	100,000	100,000
8	New Capital Project for an accessible ramp at the Museum(concept approved by Council Nov 4th)	0		0
9	Carleton Junction Electrical duplicate	10,000	0	(10,000)
	TOTAL	(1,011,685)	(1,026,380)	19,305

2025 Total Taxes Compared to Other Local or Similar Municipalities

Taxes are calculated using 2025 rates at a value of \$300,000 for all municipalities

*Calculated with no change to County or Education rates



Property Assessment	2025 Municipal Taxes	Proposed Tax Rate Increase 3%	Proposed 2026 Municipal Taxes	Monthly Increase
\$100,000	\$790.93	\$23.73	\$814.66	\$1.98
\$300,000	\$2,372.80	\$71.18	\$2,443.98	\$5.93
\$500,000	\$3,954.67	\$118.64	\$4,073.30	\$9.89

Impact of Tax Rate Increases

- Property values are currently assessed as what the value would have been in 2016
- Carleton Place's median residential assessment is \$295,000
- This slide is showing only the Municipal portion and does not include County or Education taxes

Budgeting Process



Operating and Capital budget templates provided to Managers who prepare proposals based on Master, Asset Management and Strategic Plans, or identified needs, using realistic estimates, based on evidence wherever available.



Proposals are analysed for reasonableness based on 5 years of actual spending data and through a corporate lens to ensure consistency and fairness.



Full-time salary budget is centrally prepared based on approved positions and actual salaries. Part-time budget is prepared based on prior year with an allowance for minimum wage and COLA increases.



Executed a "Sore thumb" exercise to ensure that there is consistency between department requests and to test for reasonableness; where anomalies are found, Managers are asked for clarification or changes.



With consolidated proposals, the Management Team met to discuss and prioritize proposals deciding which would or would not be brought forward in the Proposed 2026 Budget. Council has been informed of these changes.



Council Budget Binders produced and distributed October 21, 2025.

Today's Objectives









Budget Managers will present their budget proposals throughout the day, providing more detailed information about any significant operating budget changes and for every capital project and staffing request.

Ask questions. Let us know your thoughts.
Request further information, if required.

Give us the opportunity to provide further information or context if not today, then before our next meeting.

If you would like more discussion or time to think on any item, please identify it and I'll add it to a Parking Lot that will be brought forward to the November 20th meeting for further consideration.

Consider the list of items removed from the draft budget by Management and identify any that you would like to discuss or need more information about.

November 20th Special COW

Deliberations and approval of Council Amendments



November 30th

Final
Opportunity for
Mayor's Veto of
Amendments

(unless timeline is shortened by Mayor's written direction after which, the budget would be deemed adopted)



December 15th

Final
Opportunity
for Council to
Override
Mayor's
Vetoes

(if there were no vetoes, the budget was already deemed adopted)



December 16th
Budget
Deemed
Adopted

(unless previous timelines were shortened)

Next Steps