

## **BY-LAW 53-2023**

### **A BY-LAW TO ADOPT THE ESTIMATES FOR THE SUMS REQUIRED DURING THE YEAR 2023 FOR THE GENERAL AND SPECIAL PURPOSES OF THE CORPORATION OF THE TOWN OF CARLETON PLACE AND TO ESTABLISH TAX RATES.**

**WHEREAS** Section 312 of the Municipal Act, 2001 (S.O. 2001, c.25) provides that the Council of a local municipality shall after the adoption of estimates for the year, pass a by-law to levy a separate tax rate on the assessment in each property class;

**AND WHEREAS** Section 312(6) of the said Act requires tax rates to be established in the same proportion to tax ratios;

**WHEREAS** the tax ratios as set by the County of Lanark for the Town of Carleton Place through By-Law 2023-17 are:

<b>Class</b>	<b>Ratio</b>
Residential	1.000000
Multi-Residential	2.021461
New Multi-Residential	1.100000
Commercial	1.842928
Industrial	2.531635
Pipelines	2.007246
Farm/Forest	0.250000

**AND WHEREAS** no property subclasses have tax rate reductions set by the County of Lanark for the Town of Carleton Place;

**AND WHEREAS** the assessed value of all rateable real property according to the latest revised assessment roll including properties for Payment in Lieu for the Town of Carleton Place amounts to \$1,702,453,600;

**AND WHEREAS** the Municipal Budget Levy Requirement for the Town of Carleton Place amounts to \$13,842,873 for 2023.

**AND WHEREAS** the request from the BIA Board of Management is for a Budget Levy amounting to \$173,686 for 2023.

**AND WHEREAS** the tax rates on the various property classes and sub-classes have been calculated pursuant to the provisions of the Municipal Act and in the manner set out in this By-law;

**NOW THEREFORE** the Council of the Town of Carleton Place enacts tax rates as follows:

1. That the following tax rates be established and applied to the taxable assessments of all properties in the Town of Carleton Place for 2023 as follows:

	<b>MUNICIPAL</b>	<b>COUNTY</b>	<b>EDUCATION</b>	<b>TAX RATE</b>
<b>Commercial</b>				
CF	0.01338244	0.00716680	0.01250000	0.03304924
CG	0.01338244	0.00716680	0.00000000	0.02054924
CH	0.01338244	0.00716680	0.01250000	0.03304924
CK	0.01338244	0.00716680	0.01250000	0.03304924
CT	0.01338244	0.00716680	0.00880000	0.02934924
CU	0.01338244	0.00716680	0.00880000	0.02934924
CX	0.01338244	0.00716680	0.00880000	0.02934924
GT	0.01338244	0.00716680	0.00880000	0.02934924
ST	0.01338244	0.00716680	0.00880000	0.02934924
SU	0.01338244	0.00716680	0.00880000	0.02934924
<b>Industrial</b>				
IH	0.01838349	0.00984505	0.01250000	0.04072854
IJ	0.01838349	0.00984505	0.01250000	0.04072854
IT	0.01838349	0.00984505	0.00880000	0.03702854
IU	0.01838349	0.00984505	0.00880000	0.03702854
IX	0.01838349	0.00984505	0.00880000	0.03702854
LT	0.01838349	0.00984505	0.00880000	0.03702854
<b>Multi-Residential</b>				
MT	0.01467886	0.00786108	0.00153000	0.02406994
<b>Multi-Residential New</b>				
NT	0.00798766	0.00427769	0.00153000	0.01379535
<b>Pipeline</b>				
PT	0.01457564	0.00780580	0.00880000	0.03118144
<b>Residential</b>				
RG	0.00726151	0.00388881	0.00000000	0.01115032
RH	0.00726151	0.00388881	0.00153000	0.01268032
RT	0.00726151	0.00388881	0.00153000	0.01268032

<b>BIA SPECIAL RATES</b>	
Commercial	0.00471584
Industrial	0.00647816

2. That the due date for the payment of instalments of the 2023 taxes shall be:

<b>INSTALMENTS</b>	<b>PAYMENT PLAN (10 MONTHS)</b>
March 1, 2023	February 10, 2023
June 1 2023	March 10, 2023
September 1, 2023	April 10, 2023
November 1, 2023	May 10, 2023
	June 10, 2023
	July 10, 2023
	August 10, 2023
	September 10, 2023
	October 10, 2023
	November 10, 2023

3. The assessment made in the year 2023, based on current values from January 1, 2016 under the provisions of the Assessment Act, Chapter A.31, R.S.O. 1990 as amended shall be the assessment on which the final tax rates shall be fixed and levied and the final tax shall be fixed and levied on such assessment.
4. If taxes are not paid on or before the due dates, a penalty of one and one-quarter percent (1.25%) of the unpaid taxes shall be levied immediately, and a further penalty of one and one-quarter percent (1.25%) on the first day of each calendar month thereafter for as long as the default continues.

READ A FIRST TIME, SECOND TIME AND THIRD TIME AND FINALLY PASSED  
THIS 9<sup>TH</sup> DAY OF MAY, 2023.

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Toby Randall, Mayor

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Stacey Blair, Clerk